

Ottawa English Dance FINANCIAL REPORT for 2019-2020

Income and Expenses

Donations			0	
Special Projects Fund (Teapot donation by callers)			159.3	
Dance Receipts - Friday			3319.64	
Dance Receipts - Special Events			250	
Dance Receipts - Wednesday			886.7	
Demo Income			0	
	Non TTO income	4615.64		
Bank Charges (non TTO)				27.08
Demo Expense				0
Gratuity Paid Musicians (exc TTO)				1225
Guest Caller or Musician Expense				300
Hall Rental (exc TTO)				1259
Misc Expense (exc TTO)				805.40
Music and Materials Expense				385.18
Web Site Expense				253.76
	Non TTO expenses		4185.68	
	Net non-TTO	360.22		
TTO Dance Receipts			9509.8	
TTO Other Income			70	
	TTO income	9579.8		
TTO Bank Charges				18
TTO Dance Cancellation				148.5
TTO Expense				8093.75
	TTO Expenses		8260.25	
	Net TTO	1319.55		
Totals		1679.77	14195.44	12445.93
			Net 1679.77	

Assets and Liabilities

Cash GT CDN	0		
Cash JN CDN	-74.80		
US GT	0		
US JN	0		
Receivable	0		
Payable		0	
Assets (new and mtce)	0		
Cash BH CDN	0		
Payable US		0	
Cash M Shleifman CDN	-17.06		
TD Bank Acct	11202.3		
Totals:	11180.18	0.00	

Net Worth (Total Net Assets) Start of fiscal period. 9430.67
 Net change: 1679.77

Notes:

- 1) We collected from members for nights Covid19 shut down
- 2) We are considering an ex-gratia gratuity to Quite Carried Away)

Proposed	100
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- 3) We are considering an ex-gratia payment to our caller, musicians and sound technician.

Caller	US\$ 100	est.	140
Musicians	US\$ 100	est.	420
Sound technician			100
Total ex-gratia payments estimated			760

4) We run "cash" accounts to avoid having a money box and its risks. Most zero now. John Nash and Mary Shlifman are currently owed relatively small amounts. Mary has indicated she wishes to donate her amount to the musicians. John can issue an Interac transfer to himself.

Discussion

We are in a fairly strong financial position relative to many groups. However, it should be noted that we do have some obligation to those members who paid for the whole season but missed dancing after March 13, 2020. We did not have to pay out any further gratuities to QCA and received refunds from the City of Ottawa for hall rentals at both Mlacak and McNabb. It is proposed that 2019-2020 paid-up members get a \$10 discount on their Friday dance membership for the next period in which we are able to dance.

It is worthwhile considering **how** we will re-commence. Our member numbers were down almost 30% in 2019-20 from 2018-19 numbers, and we likely would have had a small loss on the year on the non-TTO operations if Covid-19 had not intervened. TTO was profitable, and we have been fortunate to not experience a loss on that venture.

Re-starting will likely be challenging, and may not occur until some time in 2021, with some ongoing costs to maintain our infrastructure. As Treasurer, I recommend a cautious approach to the restart:

- Hall booking costs can be expected to be higher if the City is short of money. Friday should be our first priority to increase membership.
- Initially we should operate with recorded music, but advertise that if numbers permit we have QCA play for us, possibly with an extra fee for such events until we are confident of numbers and costs.
- We should try to ascertain the likely up-take of registrations for TTO or similar ventures before committing too many resources.

Submitted 2020-6-13



John C. Nash

