

Ottawa English Country Dance Club Financial Summary
1 June 2013 to 31 May 2014

(Respectfully submitted by Godfrey Williams)

Generally speaking our financial position is sound, and I would like to bring out the following key points from the financial summary given below:

1) In order to reserve the TTO 2014 weekend at Churchill the city advised us to pay the rental of \$803.74 in advance. In the past this has always been paid much closer to the event out of the next years finances. Excluding this payment we would have ended the 2013-2014 season with a surplus of \$407.03. For a non-profit organization, such as ours, this is an ideal financial position.

2) The Mlacak full membership is 38 and is a substantial increase over 2013. This increase is a very healthy indication that the club is doing the right things in terms of attracting new membership. However, the Orange Hall membership has declined (including full membership and drop- ins) resulting in a proposal to increase the membership from \$30 to \$40 per session.

Financial Summary

Year Ending 31st May	2014	2013
<i>Income</i>		
Mlacak receipts	2851.04	2425.00
Orange Hall receipts (Note 1)	690	870
Ball Receipts	5923.70	4652.63
Other Income (Note 2)	450.75	255
<i>Total receipts</i>	<i>9915.49</i>	<i>8202.63</i>
<i>Expenditures</i>		
Mlacak and Orange Hall Rental	1922.91	1746.10
Musicians Gratuity (Note3)	1080.00	1580
Miscellaneous (Note 4)	673.19	1777.46
Ball Expenses (Note 5)	5847.34	2884.1
Donation to CDSS	-	1200.00
Churchill hall rental for TTO 2014	803.74	-
<i>Total expenses</i>	<i>10327.18</i>	<i>9187.66</i>
<i>Net surplus</i>	<i>-411.69</i>	<i>-985.03</i>
<i>Excluding TTO 2014 rental</i>	<i>(407.03)</i>	<i>-985.03</i>
Opening Bank Balance	4634.16	5619.19
Closing Bank Balance	4222.47	4634.16

